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## **OKC Branch Manager, Kevin Hanni retires after 14 years of service with Hydraquip.**

**Oklahoma City, OK** – On January 14, 2016, Kevin Hanni announced he will retire from his position as Branch Manager of the Hydraquip, Inc. branch office in Oklahoma City effective on January 30<sup>th</sup>, 2016. Hanni has worked with the company since 2002, when Hydraquip acquired the company he was working for, Air & Hydraulic Components, Inc. in Oklahoma.

During his years at Hydraquip, Hanni served an important role as one of the trustees for the company's employee stock ownership plan (ESOP) from 2007 until 2014 as well as led the company's Community Involvement initiative in 2015. Throughout the years, he has shared his knowledge and passion for work by training and developing the new talent on his team.

"As a truly committed employee, Kevin made significant impacts through his relationships with customers as well as in his dedication to his team," said Tim Nichols, President of Hydraquip, Inc.

"We couldn't have asked for a better man to serve as one of the trustees for our employee owned company. Kevin's diligence to understand, manage and protect our ESOP over the years has been appreciated by all of our employees who depend on this fund to assist with their retirement," said Richard Neels, President and CEO of Employee Owned Holdings, Inc., the parent of Hydraquip. "We wish him well in retirement and thank him for his service."

Hydraquip, Inc., is a 100% employee owned company based in Houston, Texas doing business in Texas, Oklahoma, Louisiana, Colorado, Arizona & New Mexico.